



MIA Global, Inc to acquire controlling interest in Altnet Systems, Inc:

Company to Expand on Shared e-Mobility and Green Energy Opportunities

DALLAS - Sept. 30, 2024 - [PRLog](#) -- Altnet Systems, Inc. (USOTC: ALYI) updated the company's progress with the business acquisition agreement announced on October 19, 2023. While execution of the agreement terms has proceeded at a slower pace than anticipated, the deal still advances. All parties remain committed to the intent of the original agreement. The revised agreement has evolved into an even more comprehensive commitment that should more robustly advance Altnet Systems' future operations.

The original agreement was between Altnet and a subsidiary company of MIA Global. The agreement contemplated an acquisition and exchange of stock resulting in a change of control of Altnet Systems. That agreement has evolved. MIA Global now intends to directly acquire controlling interest in Altnet Systems, making ALYI another MIA Global affiliated company.

MIA Global is a green energy company conceptualizing, designing, manufacturing and commercializing e-mobility products for automotive, maritime and aeronautical uses. MIA Global's current operating business focuses on the commercialization of in-house manufactured e-bikes, golf carts and specialized batteries for niche applications. MIA Global has sold over 5600 electric vehicles since 2010.

The company will office in the USA and Seoul, South Korea. Randell Torno will stay on as ALYI's Chief Executive.

Partnering with a globally leading lithium battery manufacturer, MIA GLOBAL will supply high-quality, innovative e-mobility products to ALYI creating revenue growth and supporting ALYI's business plan to operationalize opportunities in e-Mobility and green transportation sectors in developing markets. Customers and investors can see first-hand MIA Global, Inc. products in the upcoming CES 2025 in Las Vegas, NV as well as at other PGA sponsored trade shows.

MIA Global intends to make further public updates on its plans for Altnet Systems as developments proceed including possible operating company name and ticker symbol changes to reflect new branding and business lines.

Altnet Systems' financial filings and disclosures are current from March of this year on the OTC Markets website.

MIA GLOBAL INC's website: www.mia-global.com

Altnet Systems, Inc. website: <http://www.altnetbike.com>

Disclaimer/Safe Harbor: This news release contains forward-looking statements within the meaning of the Securities Litigation Reform Act. The statements reflect the Company's current views with respect to future events that involve risks and uncertainties. Among others, these risks include the expectation that any of the companies mentioned herein will achieve significant sales, the failure to meet schedule or performance requirements of the companies' contracts, the companies' liquidity position, the companies' ability to obtain

new contracts, the emergence of competitors with greater financial resources and the impact of competitive pricing. In the light of these uncertainties, the forward-looking events referred to in this release might not occur.

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Source	Alternet Systems, Inc.
City/Town	Dallas
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